

Free Scalping Indicator

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There is a vast diversity of trading experience and knowledge among the various people who trade the markets, therefore following is general trading information, including basics, pertaining to Forex trading.

We encourage all traders to read this entire document however the Free Scalping Indicator system itself begins below the introduction.

While it is possible however to trade successfully only using technical analysis or only using fundamental analysis ultimately, the best way for a discretionary trader to make a profit from Forex trading is to stay on top of both methods of analysis, including charts and indicators, but

Forex trading offers one of the best ways for earning significant amounts of money. With that said, traders who seriously study the A training program can also show you how to detach yourself emotionally from your trades. This is important to ensure that your

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Thank you!

Free Scalping Indicator

The Free Scalping Indicator is a special set of trading indicators (built-in-one) designed to be used in conjunction with each other to identify high-probability entries in ANY market. The indicator designed and optimized for a short Scalping trading. 60-80 % Winning Trades.

Getting Started:

The first thing you'll need is the Free Scalping Indicator set for Metatrader (MT4).

Once you've followed the directions for installing the indicator, loaded it onto a chart you're ready to move forward and learn the system.

THE INDICATOR:

Free Scalping Indicator file:

freescalpingindicator.ex4

Downloading and Installing a Metatrader Custom Indicator

Download ZIP to your computer.

Open ZIP and extracts the files.

Select the included file (filename.ex4) and Copy it.

Paste the indicator file into your existing Metatrader 4 platform indicators folder.

Your Metatrader 4 folder for Windows systems is usually located here

->

**MY COMPUTER -> C: -> PROGRAM FILES -> "YOUR"
METATRADER 4 Platform Folder -> EXPERTS -> INDICATORS**

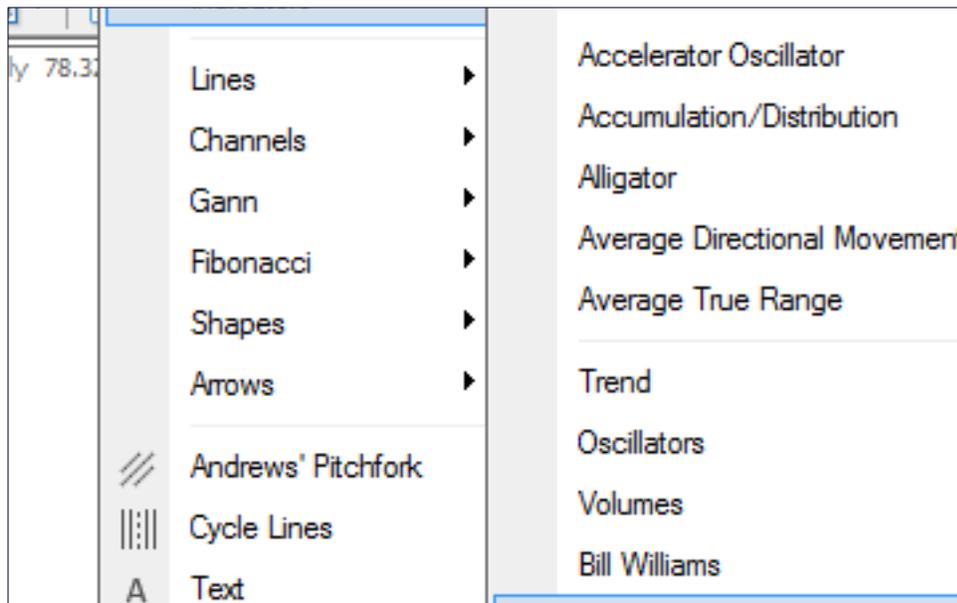
* Your Metatrader 4 platform folder will likely have your brokers name on it also. So if you have trouble finding your folder, please check under the broker's name in your program files.

Close your Metatrader Platform if it is open!

Open your Metatrader Platform again to refresh new settings.

Add the New Indicator to the Chart

Navigate by clicking from the Top Menu on Metatrader - **INSERT -> INDICATORS -> CUSTOM -> NEW INDICATOR NAME**



You should now see the Indicator on your chart.

USING THE INDICATOR

The Free Scalping Indicator generates trades by changing colors.

To use the Free Scalping Indicator to generate signals:

BUY SIGNAL occur when the Free Scalping Indicator changes color from Red to Yellow.
(ZERO line crosses)

SELL SIGNAL occur when the Free Scalping Indicator changes color from Yellow to Red. (ZERO line crosses)



Stop Loss

Place your stop loss 5 pip below the previous candle
For long trades

Place your stop loss 5 pip above the previous candle

For short trades.

Exiting Trades

Exit trades when the Free Scalping Indicator issues the opposite trading signal. Another exit mechanism is to exit near strong support or resistance levels.

Pairs to use and major timeframes

1 minute, 5 minute, 15 minute. All major pairs

PARAMETER SETTINGS TO USE:

Free Scalping Indicator is a versatile system. Because it can be used on so many currency pairs and times frames the settings will need to be adjusted for the particular combination being traded. This may easily be done by adjusting (or tweaking) the settings to match the CURRENT market conditions, by observing the way the indicator look on the chart as one scrolls back on the chart to see what they would have done.

Adjusting the settings will also determine the number of Entry signal arrows that appear.

Major parameter (indicator's inputs) – "INTENSITY" Increasing the number will result of filtering more false signals but decreasing the number of entry signals and the indicator's speed – safe mode of trading!

NOTE: Make sure to watch a news releases calendar and never

trade near any major news or events!

GETTING TO KNOW THE SYSTEM:

TREAT YOUR TRADING LIKE A BUSINESS, NOT A SLOT MACHINE.

There are skills necessary that come with practice.

PATIENCE... Get to know the system by trading using a demo/simulated account.

Wishing you the most success,

www.FreeScalpingIndicators.com

TRADING TEAM

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